

MONTHLY FINANCIAL REPORT FOR CORPORATE OR PARTNERSHIP DEBTOR

FILED
Western District of Washington
at Seattle

JUL 20 2005

U.S. Bankruptcy Court

Case No. 03-22581-PHB

Report Month/Year June 2005

Debtor OneName Corporation

INSTRUCTIONS: The debtor's monthly financial report shall include a cover sheet signed by the debtor and all UST forms and supporting documents. Exceptions, if allowed, are noted in the checklist below. Failure to comply with the reporting requirements of Local Bankruptcy Rule 2015-2(a), or the United States Trustee's reporting requirements, is cause for conversion or dismissal of the case.

The debtor has provided the following with this monthly financial report:

	Yes	No
UST-12 Comparative Balance Sheet, or debtor's balance sheet. The debtor's balance sheet, if used, <u>shall include a breakdown of pre- and post-petition liabilities</u> . The breakdown may be provided as a separate attachment to the debtor's balance sheet.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
UST-13 Comparative Income Statement, or debtor's income statement.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
UST-14 Summary of Deposits and Disbursements	<input checked="" type="checkbox"/>	<input type="checkbox"/>
UST-14 Statement(s) of Cash Receipts and Disbursements Continuation Sheets A Continuation Sheet shall be completed for each bank account or other source of debtor funds and shall include a monthly bank statement and all supporting documents described in the instructions.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
UST-15 Statement of Aged Receivables A detailed accounting of aged receivables shall be provided on, or in an attachment to, UST-15.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
UST-16 Statement of Aged Post-Petition Payables A detailed accounting of aged post-petition payables shall be provided on, or in an attachment to, UST-16.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
UST-17 Other Information When applicable, attach supporting documents such as an escrow statement for the sale of real property or an auctioneer's report for property sold at auction. When changes or renewals of insurance occur, attach a copy of the new certificate of insurance or a copy of the bond.	<input checked="" type="checkbox"/>	<input type="checkbox"/>

CONTACT INFORMATION

Who is the best person to contact if the UST has questions about this report?

Name	<u>Lon Wiese</u>
Telephone	<u>(425) 837-3784</u>
Email	<u>ldwiese@comcast.net</u>

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DEBTOR'S CERTIFICATION

INSTRUCTIONS: The debtor, or trustee, if appointed, must answer questions 1 and 2 and sign this financial report where indicated below. Only an officer or director has authority to sign a financial report for a corporate debtor and only a general partner has authority to sign a financial report for a partnership debtor. Debtor's counsel may not sign a financial report for the debtor.

Question 1 At month end, was the debtor delinquent on any post-petition tax obligation?

Yes ☐ No ☒
If yes, list each delinquent post-petition tax obligation on page 9.

Question 2 For purposes of calculating the debtor's obligation under 28 U.S.C. 1130(a)(6) to pay a quarterly fee to the United States Trustee, **TOTAL DISBURSEMENTS** this month from all sources were:

Complete page 6 to calculate **TOTAL DISBURSEMENTS** and enter the total here.

\$ 345,380.63

I certify under penalty of perjury that other information contained in this monthly financial report is complete, true, and accurate to the best of my knowledge, information, and belief.

Debtor's
signature

L. J. Kien, Exec. V.P.

Date

7/13/05

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UST-14, SUMMARY OF DEPOSITS & DISBURSEMENTS

INSTRUCTIONS: BEFORE COMPLETING THIS PAGE, prepare a UST-14 CONTINUATION SHEET (see next page) for each bank account or other source of the debtor's funds. The deposit and disbursement total from each CONTINUATION SHEET will be used to complete this SUMMARY.

The debtor is responsible for providing an accurate monthly disbursement total for the purpose of calculating its obligation pursuant to 28 U.S.C. § 1930 (a)(6) to pay statutory fees to the United States Trustee. The disbursement total encompasses all payments made by the bankruptcy estate during the reporting month, whether made directly by the debtor or by another party for the debtor. It includes checks written and cash payments for inventory and equipment purchases, payroll and related taxes and expenses, other operating costs, and debt reduction. It also includes payments made pursuant to joint check arrangements and those resulting from a sale or liquidation of the debtor's assets. The only transactions normally excluded from the disbursement total are transfers within the same reporting month between multiple debtor accounts.

A fee payment is due within 30 days after the end of each calendar quarter, or on **April 30, July 31, October 31, and January 31**, respectively. Since the amount billed is an estimate, the debtor is responsible for paying the correct statutory fee based on its actual disbursements for the calendar quarter, or portion thereof the debtor was in Chapter 11. Failure to pay statutory fees to the United States Trustee is cause for conversion or dismissal of the case. A copy of the statutory fee schedule may be found on the United States Trustee's website located at: www.usdoj.gov/ust/r18/s_library.htm

If you have questions computing the disbursement total, contact the Bankruptcy Analyst assigned to your case at (206) 553-2000.

Summary of Deposits This Month

Deposits from UST-14 Continuation Sheet(s)	246.66
Cash receipts not included above (if any)	200,000.00
TOTAL RECEIPTS	200,246.66

Summary of Disbursements This Month

Disbursements from UST-14 Continuation Sheet(s)	229,041.42
Disbursements resulting from asset sales out of the ordinary course (see Page 13, Question 1)	-0-
Disbursements made by other parties for the debtor (if any, explain)	-0-
TOTAL DISBURSEMENTS	229,041.42
NET CASH FLOW (TOTAL RECEIPTS MINUS TOTAL DISBURSEMENTS)	(28,794.76)

At the end of this reporting month, did the debtor have any delinquent statutory fees owing to the United States Trustee? Yes ☐ No ☒ If "Yes", list each quarter that is delinquent and the amount due.

(UST-14 CONTINUATION SHEETS, with attachments, should follow this page.)

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**UST-14, CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

INSTRUCTIONS: Prepare a CONTINUATION SHEET for each bank account or other source of the debtor's funds and attach supporting documents as indicated on the checklist below.

Depository (bank) name	Washington Trust Bank																				
Account number	Checking Acct.# 1003942364																				
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, or other taxes) <input type="checkbox"/> Other (explain)																					
Beginning cash balance		53,928.55																			
Add: Transfers in from other estate bank accounts		-0-																			
Cash receipts deposited to this account		200,246.66																			
Financing or other loaned funds (identify source) <i>Post-petition secured convertible notes</i>																					
Total cash available this month		254,175.21																			
Subtract: Transfers out to other estate bank accounts		-0-																			
Cash disbursements from this account (total checks written plus cash withdrawals, if any)		229,041.42																			
Adjustments, if any (explain)																					
Ending cash balance		25,133.79																			
Does this CONTINUATION SHEET include the following supporting documents, as required: <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;"></td> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 10%; text-align: center;">No</td> </tr> <tr> <td>≡ A monthly bank statement (or trust account statement);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>≡ A detailed list of receipts for that account (deposit log or receipts journal);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>≡ A detailed list of disbursements for that account (check register or disbursement journal);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>and,</td> <td></td> <td></td> </tr> <tr> <td>≡ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.</td> <td style="text-align: center;">N/A</td> <td></td> </tr> </table>					Yes	No	≡ A monthly bank statement (or trust account statement);	<input checked="" type="checkbox"/>		≡ A detailed list of receipts for that account (deposit log or receipts journal);	<input checked="" type="checkbox"/>		≡ A detailed list of disbursements for that account (check register or disbursement journal);	<input checked="" type="checkbox"/>		and,			≡ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	N/A	
	Yes	No																			
≡ A monthly bank statement (or trust account statement);	<input checked="" type="checkbox"/>																				
≡ A detailed list of receipts for that account (deposit log or receipts journal);	<input checked="" type="checkbox"/>																				
≡ A detailed list of disbursements for that account (check register or disbursement journal);	<input checked="" type="checkbox"/>																				
and,																					
≡ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	N/A																				

UST-14 CONTINUATION SHEET, Number ____ of

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UST-14, SUMMARY OF DISBURSEMENTS (contd.)

Payments on Pre-Petition Unsecured Debt (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month on pre-petition unsecured debt? Yes ☐ No ☒
If "Yes", list each payment.

Payee's name	Nature of payment	Payment date	Payment amount	Date of court approval

Payments to Attorneys and Other Professionals (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to a professional such as an attorney, accountant, realtor, appraiser, auctioneer, business consultant, or other professional person? Yes ☐ No ☒
If "Yes", list each payment.

Professional's name	Type of work performed	Payment date	Payment amount	Date of court approval

Payments to an Officer, Director, Partner, or Other Insider of The Debtor

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to an officer, director, partner, or other insider of the debtor? Yes ☒ No ☐
If "Yes", list each payment.

Payee's name	Relationship to debtor	Payment date	Payment amount	Purpose of payment
Vincent Caluori	Officer, director	6/15, 6/30	8,333	Salary
Lon Wiese	Officer	6/15, 6/30	6,250	Salary
Drummond Reed	Officer, director	6/15, 6/30	13,750	Salary

INSTRUCTIONS: Use the last column to describe the purpose of each payment, such as gross wages or salary, reimbursement for business expenses, loan repayment, advance, draw, bonus, dividend, stock distribution, or other reason for the payment (explain).

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UST-15, STATEMENT OF AGED RECEIVABLES

INSTRUCTIONS: Complete all portions of UST-15, STATEMENT OF AGED RECEIVABLES, unless the debtor asserts the following two statements are true for this reporting month:

- 1) At the beginning of the reporting month, the debtor did not have any uncollected receivables from prior months which includes both pre-petition and post-petition accounts receivable; and,
- 2) During the reporting month, the debtor did not have any receivables activity, including the accrual of new accounts receivable, or the collection or write-off of accounts receivable from prior months.

Check here ☐ if the debtor asserts that both statements are correct and skip to UST-16, STATEMENT OF POST-PETITION PAYABLES, on the next page.

Accounts Receivable Aging

	Balance at month end	Current portion	Past due 31-60 days	Past due 61-90 days	Past due over 90 days	Uncollectible receivables
Pre-petition receivables	33,779				33,779	
Post-petition receivables	-0-				-0-	
TOTALS	33,779				33,779	

Explain what efforts the debtor made during this reporting month to collect receivables over 60 days past due.

None

Does the debtor have any accounts receivable due from an officer, director, partner, or other insider of the debtor? No ☒ If yes, explain.

Accounts Receivable Reconciliation

Closing balance from prior month	33,779
New accounts receivable added this month	-0-
Subtotal	33,779
Less accounts receivable collected	-0-
Closing balance for current month	33,779

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**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART A - TAXES**

INSTRUCTIONS: Complete both pages of PART A - TAXES unless the debtor asserts the following statement is true for this reporting month:

At the end of this reporting month, the debtor did not have any unpaid post-petition taxes, which includes both current and delinquent tax obligations.

Check here ☐ if the debtor asserts the statement is correct, and skip to PART B - OTHER PAYABLES on Page 9.

Reconciliation of Unpaid Post-Petition Taxes

Type of tax	(1) Unpaid post-petition taxes from prior reporting month	(2) Post-petition taxes accrued this month (new obligations)	(3) Post-petition tax payments made this reporting month	(4) Unpaid post-petition taxes at end of reporting month (Column 1+2-3 = 4)
Federal Taxes				
Employee withholding taxes	3,282	6,564	6,564	3,282
FICA/Medicare--Employee	1,535	2,760	2,915	1,380
FICA/Medicare--Employer	1,535	2,760	2,915	1,380
Unemployment	56	-0-	-0-	56
State Taxes				
Dept. of Revenue	-0-	2,109	-0-	2,109
Dept. of Labor & Industries	150	75	-0-	225
Empl. Security Dept.	3,777	511	-0-	4,288
Other Taxes				
Local city/county	-0-	-0-	-0-	-0-
Gambling	-0-	-0-	-0-	-0-
Personal property	-0-	-0-	-0-	-0-
Real property	-0-	-0-	-0-	-0-
Other (VA - W/H & Unempl.)	1,773	326	-0-	2,099
Total Unpaid Post-Petition Taxes				\$ 14,819

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**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART B - OTHER PAYABLES**

INSTRUCTIONS: Complete both pages of PART B - OTHER PAYABLES unless the debtor asserts that this statement is true for this reporting month:

Except for taxes and professional fees disclosed in PART A and PART C of this report, respectively, the debtor has no other unpaid post-petition payables from the current reporting month, or from any prior reporting months.

Check here ☐ if the debtor asserts the statement is correct, and skip to PART C - ESTIMATED PROFESSIONAL FEES on Page 11.

Reconciliation of Post-Petition Payables (excluding taxes and professional fees)

Closing balance from prior month	17,587
New payables added this month	16,838
Subtotal	34,425
Less payments made this month	25,411
Closing balance for this reporting month	\$ 9,014

Breakdown of Closing Balance by Age

Current portion	9,014
Past due 1-30 days	
Past due 31-60 days	
Past due 61-90 days	
Past due over 90 days	
Total	\$ 9,014

For accounts payable more than 30 days past due, explain why payment has not been made:

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**UST-16, STATEMENT OF POST-PETITION PAYABLES
PART C - ESTIMATED PROFESSIONAL FEES**

INSTRUCTIONS: Report only post-petition professional fees and expenses. To the extent possible, use billing statements to report the actual amounts due. If billing statements are not available, use the best information available to estimate the fees and costs.

Type of professional	Amount of retainer (if applicable)	Fees and expenses from prior months	Fees and expenses added this month	Total estimated fees and expenses at month end
Debtors counsel		559,875	25,051	584,926
Debtor's accountant		-0-	-0-	-0-
Debtor's other professional		228,524	(13,224)	215,300
Trustee's counsel		14,750	2,250	17,000
Creditors' Committee counsel		76,651	9,833	86,484
Creditors' Committee other professional (explain)		-0-	-0-	-0-
Total estimated post-petition professional fees and costs				\$ 903,710

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UST-17, OTHER INFORMATION

INSTRUCTIONS: Answer each question fully and attach additional sheets if necessary to provide a complete response.

Yes No

Question 1 - Sale or Abandonment of the Debtor's Assets. Did the debtor, or another party on behalf of the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month? Include only sales out of the ordinary course. *The debtor must attach an escrow statement for each sale of real property and an auctioneer's report for each auction.*

☐ ☒

<u>Asset Description</u>	<u>Date of Court Approval</u>	<u>Method of Disposition</u>	<u>Gross Sales Price</u>	<u>Net Proceeds Received (&Date)</u>	<u>Escrow Statement or Auctioneers Report Attached?</u>
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- 1.
- 2.
- 3.
- 4.
- 5.

Total

Any disbursements made from escrow or trust accounts from the proceeds of the above transactions should also be included on the line of UST-14 entitled "Disbursements from sales out of the ordinary course."

Question 2 - Financing. During the reporting month, did the debtor receive any funds from an outside funding source? ☐ ☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
January 13, 2005	\$ 200,000.00	Secured Convertible Debt	June 8, 2005
January 13, 2005	\$ 116,585.87	Secured Convertible Debt	June 8, 2005

Note – The Court has approved a total for maximum borrowing of \$ 1,996,500. Borrowing was from existing shareholders and secured creditors. Two of the lenders are also directors of the Corporation.

Total \$ 316,585.87

Question 3 - Insider Loans/Capital Contributions. During the reporting month, did the debtor receive any funds from an officer, director, partner, or other insider of the debtor? ☐ ☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
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Total

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UST-17, OTHER INFORMATION

	Yes	No
Question 4 - Insurance and Bond Coverage. Did the debtor renew, modify, or replace any insurance policies during this reporting month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Renewals: <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <u>Provider</u> </div> <div style="width: 30%;"> <u>New Premium</u> </div> <div style="width: 30%;"> <u>Is a Copy Attached to this Report?</u> </div> </div>		
Changes: <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <u>Provider</u> </div> <div style="width: 30%;"> <u>New Premium</u> </div> <div style="width: 30%;"> <u>Is a Copy Attached to this Report?</u> </div> </div>		
Were any insurance policies canceled or otherwise terminated for any reason during the reporting month? If yes, explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Were any claims made during this reporting month against the debtor's bond? (Answer "No" if the debtor is not required to have a bond. If yes, explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Question 5 - Personnel Changes. Complete the following:		
	Full-time	Part-time
Number of employees at beginning of month	4	2
Employees added	0	0
Employees resigned/terminated	0	0
Number employees at end of month	4	2
Gross Monthly Payroll and Taxes		\$ 46,187
Question 6 - Significant Events. Explain any significant new developments during the reporting month. The Company continues to meet with and recruit large commercial registrars to support the mid-September launch of i-names and related services.		
Question 7 - Case Progress. Explain what progress the debtor made during the reporting month toward confirmation of a plan of reorganization. With the Company's Plan of Reorganization confirmed, activity has been focused on resolving disputed claims and other steps necessary to close the case.		

OneName Corporation
Balance Sheet
As of June 30, 2005

	<u>Jun 30, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
CASH (PRE-PETITION)	
WA Trust - Checking (Pre)	645.33
Total CASH (PRE-PETITION)	<u>645.33</u>
CASH (POST-PETITION)	
WA Trust - Checking (Post)	25,133.79
Cash - Escrow (Post)	140,000.00
Total CASH (POST-PETITION)	<u>165,133.79</u>
Total Checking/Savings	165,779.12
Other Current Assets	
OTHER CURR. ASSETS (PRE-PET.)	
Prepaid Legal Retainer	9,489.13
Reimbursements Receivable	33,779.30
Employee Notes Rec. (Pre)	149,849.57
Int. Rec.- Empl. Notes (Pre)	37,468.34
Deposits - Other	456.71
Total OTHER CURR. ASSETS (PRE-PET.)	<u>231,043.05</u>
OTHER CURR. ASSETS (POST-PET.)	
Prepaid Expenses (Post)	16,997.00
Int. Rec.- Empl. Notes (Post)	25,002.29
Total OTHER CURR. ASSETS (POST-PET.)	<u>41,999.29</u>
Total Other Current Assets	<u>273,042.34</u>
Total Current Assets	438,821.46
Fixed Assets	
FIXED ASSETS (PRE-PETITION)	
Tenant Improvements (Pre)	33,637.80
Furniture & Fixtures (Pre)	25,995.27
Office Equipment (Pre)	8,021.37
Computer Hardware (Pre)	278,143.60
Software (Pre)	140,429.74
Total FIXED ASSETS (PRE-PETITION)	<u>486,227.78</u>
ACCUMULATED DEPRECIATION (PRE)	
Accum. Depr.- Ten. Impr.	-33,637.80
Accum. Depr.- Furn. & Fixt.	-23,077.16
Accum. Depr.- Office Equip.	-8,021.37
Accum. Depr.- Cmp. Hdwr. (Pre)	-278,143.60
Accum. Depr.- Software	-140,429.74
Total ACCUMULATED DEPRECIATION (PRE)	<u>-483,309.67</u>
FIXED ASSETS (POST-PETITION)	

OneName Corporation
Balance Sheet
As of June 30, 2005

	<u>Jun 30, 05</u>
Computer Hardware (Post)	3,803.20
Total FIXED ASSETS (POST-PETITION)	<u>3,803.20</u>
Total Fixed Assets	6,721.31
Other Assets	
OTHER ASSETS (PRE-PETITION)	
Subscription Notes Receivable	7,320,930.00
Int. Rec.- Subscr. Notes (Pre)	2,292,956.89
Total OTHER ASSETS (PRE-PETITION)	<u>9,613,886.89</u>
OTHER ASSETS (POST-PETITION)	
Int. Rec.- Subscr. Notes (Post)	1,221,492.01
Total OTHER ASSETS (POST-PETITION)	<u>1,221,492.01</u>
Total Other Assets	<u>10,835,378.90</u>
TOTAL ASSETS	<u><u>11,280,921.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P (POST-PETITION)	
A/P - Prof. Fees (Post-Pet.)	189,875.73
A/P - Other (Post-Petition)	9,013.65
Total A/P (POST-PETITION)	<u>198,889.38</u>
A/P (PRE-PETITION)	
A/P - Trade (Pre-Petition)	1,430,980.58
A/P - Reimb. (Pre-Petition)	32,729.19
Total A/P (PRE-PETITION)	<u>1,463,709.77</u>
Total Accounts Payable	1,662,599.15
Other Current Liabilities	
OTHER LIAB. (POST-PETITION)	
PAYROLL TAXES PAYABLE	
Fed. W/H Payable	3,282.00
State W/H Payable	2,099.00
FICA Payable	2,760.60
FUTA Payable	56.00
SUTA Payable - WA	4,288.20
L&I Payable	225.11
Total PAYROLL TAXES PAYABLE	<u>12,710.91</u>
Total OTHER LIAB. (POST-PETITION)	12,710.91
OTHER LIAB. (PRE-PETITION)	
Employee Settlement Allowance	387,202.51

OneName Corporation
Balance Sheet
As of June 30, 2005

	<u>Jun 30, 05</u>
Provision for Estim. P/R Taxes	11,475.00
Med./Dental Insur. Payable	8,000.00
Total OTHER LIAB. (PRE-PETITION)	<u>406,677.51</u>
 Total Other Current Liabilities	 <u>419,388.42</u>
 Total Current Liabilities	 2,081,987.57
 Long Term Liabilities	
NOTES PAYABLE - (PRE-PETITION)	
Conv. Notes - Principal (Pre)	2,327,308.27
Conv. Notes - Accr. Int. (Pre)	347,009.91
Total NOTES PAYABLE - (PRE-PETITION)	<u>2,674,318.18</u>
 NOTES PAYABLE (POST-PETITION)	
Conv. Notes - Principal (Post)	2,316,239.62
Conv. Notes - Accr. Int. (Post)	601,353.11
Total NOTES PAYABLE (POST-PETITION)	<u>2,917,592.73</u>
 Total Long Term Liabilities	 <u>5,591,910.91</u>
 Total Liabilities	 7,673,898.48
 Equity	
Common Stock	8,466,277.25
PREFERRED STOCK	
Preferred Stock - Series A	4,952,109.00
Preferred Stock - Series B	1,979,498.00
Preferred Stock - Series C	1,979,497.00
Preferred Stock - Series D	11,175,392.76
Preferred Stock - Series E	4,120,438.82
Total PREFERRED STOCK	<u>24,206,935.58</u>
 Preferred Stock Issuance Costs	 -1,800.00
Retained Earnings	-28,509,813.39
Net Income	-554,576.25
Total Equity	<u>3,607,023.19</u>
 TOTAL LIABILITIES & EQUITY	 <u>11,280,921.67</u>

OneName Corporation**Profit & Loss**

June 2005

Jun 05**Ordinary Income/Expense****Expense****PERSONNEL EXPENSES**

Officers' Salaries	28,333.34
Salaries & Wages - Other	14,506.66
Payroll Taxes	3,346.78
Medical/Dental Insurance	2,420.56
Payroll Processing Fees	17.88

Total PERSONNEL EXPENSES	48,625.22
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OFFICE EXPENSES

Office Rent/Storage Fees	1,054.00
Office Supplies	60.85
Telephone & Long Distance	605.06
Internet Service/Registr.	181.93
Subscr./Publications/Dues	1,000.00
Postage & Shipping	149.48
Bank Charges	-20.00
Office Expense - Other	16.19

Total OFFICE EXPENSES	3,047.51
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TRAVEL & ENTERTAINMENT

Airfare	384.41
Lodging	912.37
Auto/Taxi/Parking	174.90
Bus. Meals/Entertainment	307.11
Travel Exp.- Other	11.25

Total TRAVEL & ENTERTAINMENT	1,790.04
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INSURANCE & TAXES

D & O Insurance	5,044.68
Sales & B&O Taxes	2,018.63

Total INSURANCE & TAXES	7,063.31
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OTHER EXPENSES

Legal	54,296.99
Licenses/Permits/Fees	2,250.00

Total OTHER EXPENSES	56,546.99
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Total Expense	117,073.07
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Net Ordinary Income	-117,073.07
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Other Income/Expense**Other Expense****INTEREST EXPENSE**

Interest Exp.- Conv. Notes	37,665.49
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Total INTEREST EXPENSE	37,665.49
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Total Other Expense	37,665.49
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Net Other Income	-37,665.49
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Net Income	-154,738.56
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OneName Corporation
Transactions by Account
As of June 30, 2005

Type	Date	Num	Name	Amount	Balance
CASH (POST-PETITION)					53,928.55
WA Trust - Checking (Post)					53,928.55
Bill Pmt -Check	06/01/2005	1450	Infinity Internet	-25.00	53,903.55
Bill Pmt -Check	06/01/2005	1455	Issaquah Mini Storage	-39.00	53,864.55
Bill Pmt -Check	06/01/2005	1451	Mail Post	-102.00	53,762.55
Bill Pmt -Check	06/01/2005	1452	Seattle Real Estate Corp.	-700.00	53,062.55
Bill Pmt -Check	06/01/2005	1453	Temp Store Moving Company	-340.00	52,722.55
Bill Pmt -Check	06/01/2005	1454	Caluori, Vincent (reimb.)	-6,658.78	46,063.77
Liability Check	06/02/2005	EFTPS	Internal Revenue Service	-6,352.60	39,711.17
Bill Pmt -Check	06/06/2005	1456	Reed, Drummond (reimb.)	-9,161.37	30,549.80
General Journal	06/08/2005		Escrow Draw	200,000.00	230,549.80
Liability Check	06/14/2005		QuickBooks Payroll Service	-16,603.65	213,946.15
Paycheck	06/15/2005	Dir Dep	Andrew T. Rice	0.00	213,946.15
Paycheck	06/15/2005	Dir Dep	Brian E. Lewis	0.00	213,946.15
Paycheck	06/15/2005	Dir Dep	Drummond S. Reed	0.00	213,946.15
Paycheck	06/15/2005	Dir Dep	Lon D. Wiese	0.00	213,946.15
Paycheck	06/15/2005	Dir Dep	Marcus J. LeMaitre	0.00	213,946.15
Paycheck	06/15/2005	Dir Dep	Vincent A. Caluori	0.00	213,946.15
Liability Check	06/16/2005	EFTPS	Internal Revenue Service	-6,042.58	207,903.57
Bill Pmt -Check	06/18/2005	1458	Finnegan, Henderson, Farabow LLP	-6,450.79	201,452.78
Bill Pmt -Check	06/18/2005	1459	Mikkeltorg, Broz, Wells & Fryer	-35,409.72	166,043.06
Bill Pmt -Check	06/18/2005	1460	Strategic Value Group, LLC	-9,830.00	156,213.06
Bill Pmt -Check	06/18/2005	1462	Wolf, Greenfield & Sacks, P.C.	-16,783.22	139,429.84
Bill Pmt -Check	06/18/2005	1461	White & Lee LLP	-29,123.50	110,306.34
General Journal	06/22/2005		Cingular refund	246.66	110,553.00
Bill Pmt -Check	06/24/2005	1463	Brookside Management	-16.19	110,536.81
Bill Pmt -Check	06/24/2005	1464	Premium Financing Specialists	-5,044.68	105,492.13
Bill Pmt -Check	06/24/2005	Wire Xfer	AterWynne LLP	-60,430.00	45,062.13
Liability Check	06/29/2005		QuickBooks Payroll Service	-16,603.64	28,458.49
Bill Pmt -Check	06/29/2005	1465	ISTPA	-1,000.00	27,458.49
Bill Pmt -Check	06/29/2005	1466	Lewis, Brian (reimb.)	-475.00	26,983.49
Bill Pmt -Check	06/29/2005	1467	Lewis, Brian Law Offices	-298.01	26,685.48
Bill Pmt -Check	06/29/2005	1468	Qwest	-151.33	26,534.15
Bill Pmt -Check	06/29/2005	1469	Rice, Andy (reimb.)	-502.56	26,031.59
Bill Pmt -Check	06/29/2005	1470	Wiese, Lon (reimb.)	-897.80	25,133.79
Paycheck	06/30/2005	Dir Dep	Andrew T. Rice	0.00	25,133.79
Paycheck	06/30/2005	Dir Dep	Brian E. Lewis	0.00	25,133.79
Paycheck	06/30/2005	Dir Dep	Drummond S. Reed	0.00	25,133.79
Paycheck	06/30/2005	Dir Dep	Lon D. Wiese	0.00	25,133.79
Paycheck	06/30/2005	Dir Dep	Marcus J. LeMaitre	0.00	25,133.79
Paycheck	06/30/2005	Dir Dep	Vincent A. Caluori	0.00	25,133.79
Total WA Trust - Checking (Post)				-28,794.76	25,133.79
Total CASH (POST-PETITION)				-28,794.76	25,133.79
				-28,794.76	25,133.79



*****AUTO**3-DIGIT 980
 5287 0.8920 AT 0.292 26 1 172
 ONENAME CORPORATION
 3020 ISSAQUAH PINE LK RD SE # 74
 SAMMAMISH WA 98075-7253

Direct Inquiries to:
 Priority Service, 1-800-788-4578



Last Statement Date: 05-31-05
 This Statement Date: 06-30-05

1003942364 | 20 100

Summary of Account(s)

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Account	Number	Ending Balance
Corporate Analyzed	1003942364	\$89,232.78

EFFECTIVE AUGUST 15, 2005, WHEN YOU USE YOUR VISA CHECKCARD AT A MERCHANT OR LOCATION THAT SETTLES IN CURRENCY OTHER THAN US DOLLARS, A 1% INTERNATIONAL ASSESSMENT FEE WILL BE ADDED. YOUR CONTINUED USE OF YOUR CHECKCARD ACKNOWLEDGES THE ACCEPTANCE OF THESE AMENDED TERMS.

Corporate Analyzed

Account No. 1003942364

Beginning Balance	\$81,248.88
+ Deposits/Additions	200,246.66
- Checks/Subtractions	192,262.76
- Service Charges	.00
Ending Balance	\$89,232.78

Checks Posted		* - Gap In Sequence		R - Check has been returned				
Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1434*	06-01	16,837.50	1447	06-14	706.02	1454	06-15	6,658.78
1441	06-01	5,044.68	1448	06-09	475.00	1455*	06-16	39.00
1442	06-13	16.72	1449	06-09	120.78	1458	06-29	6,450.79
1443	06-01	328.50	1450	06-08	25.00	1459	06-27	35,409.72
1444	06-01	138.44	1451	06-07	102.00	1460	06-29	9,830.00
1445	06-08	1,091.06	1452	06-07	700.00			
1446	06-09	1,916.30	1453	06-06	340.00			
Total Checks =								\$86,230.29

Other Transactions

Date	Description	Subtractions	Additions
06-02	ACH Withdrawal IRS Usat taxpymt 050602 220515300471777	6,352.60	

1003942364

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Other Transactions (cont.)

Date	Description	Subtractions	Additions
06-08	Wire Tfr Incoming(+)		200,000.00
06-14	ACH Withdrawal Onename Corporat Quickbooks 050614 911695148	16,603.65	
06-16	ACH Withdrawal IRS Usataxpymt 050616 220516700448235	6,042.58	
06-22	Deposit		246.66
06-24	Wire Tfr Outgoing(-)	60,430.00	
06-29	ACH Withdrawal Onename Corporat Quickbooks 050629 911695148	16,603.64	

Detail of your Service Charges shown below:

*** No Service Charges ***